

Data Mining For Dummies

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Data mining serves two primary roles in your business intelligence mission: The "Tell me what might happen" role: The first role of data mining is predictive, in which you basically say, "Tell me what might happen.". Using hidden knowledge locked away in your data warehouse, probabilities and the likelihood of future trends and occurrences are ferreted out and presented to you.

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A data miner is someone who discovers useful information from data to support specific business goals. Data mining isn't defined by the tool you use. 2nd Law of Data Mining, or "Business Knowledge Law": Business Knowledge is central to every step of the data mining process. You don't have to be a fancy statistician to do data mining, but you do have to know something about what the data signifies and how the business works.

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KNIME as a Data Mining Tool KNIME is also one of the most well-organized tools which enables various methods of machine learning and data mining to be integrated. It is very effective when we are pre-processing data i.e. extracting, transforming, and loading data. KNIME has a number of good features like quick deployment and scaling efficiency.

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Data Mining is all about explaining the past and predicting the future for analysis. Data mining helps to extract information from huge sets of data. It is the procedure of mining knowledge from data. Data mining process includes business understanding, Data Understanding, Data Preparation, Modelling, Evolution ... Deployment.

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Mining cryptocurrencies is an arms race that rewards early adopters. Bitcoin, the first decentralized cryptocurrency, released in early 2009. Similar digital currencies have crept into the worldwide market since then, including a spin-off from Bitcoin called Bitcoin Cash. Which Alt-Coins Should Be Mined?

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Delve into your data for the key to success Data mining is quickly becoming integral to creating value and business momentum. The ability to detect unseen patterns hidden in the numbers exhaustively generated by day-to-day operations allows savvy decision-makers to exploit every tool at their disposal in the pursuit of better business.

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Data Mining for Dummies shows you why it doesn't take a data scientist to gain this advantage, and empowers average business people to start shaping a process relevant to their business's needs. In this book, you'll learn the hows and whys of mining to the depths of your data, and how to make the case for heavier investment into data mining capabilities.

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A day in the life of a data miner — get to know the members of a typical data mining team, leverage your colleagues' complementary skills and knowledge, and frame your work with a standard industry practice Define and refine — establish a framework for data mining, drill into the CRISP-DM process, and establish good habits

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The Data Science Institute, in association with the Society of Data Miners, is honoured to welcome Dr. Meta Brown, renowned author of Data Mining for Dummies to London as our distinguished speaker for June 2015. Analytics Failure: How to Avoid It. Analytics investments can, and often do, fail to achieve positive return on investment. That's ...

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